

Fund facts

as at Sept. 30, 2012

Fund code: S107

Asset class: Balanced

Asset category: Canadian Balanced

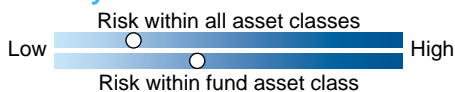
Fund inception date: October 1997

Segregated fund size: \$2.1 million

Underlying fund: BonaVista Balanced Fund

Underlying fund size: \$40.2 million

Volatility meter



Investment advisor

BonaVista Asset Management

Who is BonaVista Asset Management?

- Founded in 1974 as Confed Investment Counselling Ltd.
- Located in Toronto, BonaVista serves clients across the country
- \$1 billion in assets under management as at December 31, 2011

Investment management style

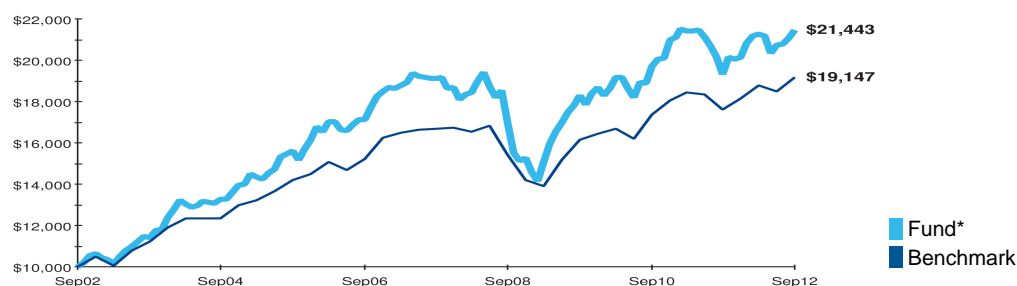
The Fund's asset mix management approach includes both top-down and bottom-up elements. The bottom-up considerations are based on the relative valuation of the stock and bond portfolios. The top-down considerations are the economic outlook, business cycle and the level of interest rates. The Fund invests in a portfolio of Canadian, U.S. and international stocks and bonds. Asset mix shifts tend to occur gradually over time.

Fund objective

To preserve the capital of the Fund while achieving a satisfactory long-term rate of return by avoiding investment strategies that expose the assets to excessive risk.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 25% MSCI World Index, 30% S&P/TSX Composite Index, 40% DEX Universe Index, 5% TSX DEX 91 Day T-Bill Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	3.53%	11.08%	4.37%	5.43%	6.02%	2.32%	7.93%
Benchmark	3.43%	8.76%	5.05%	5.84%	5.58%	2.81%	6.71%

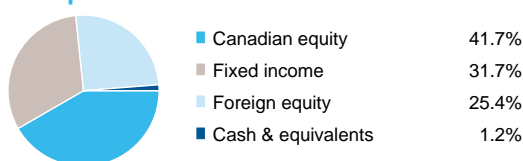
** Stated on an annualized basis

Calendar year returns

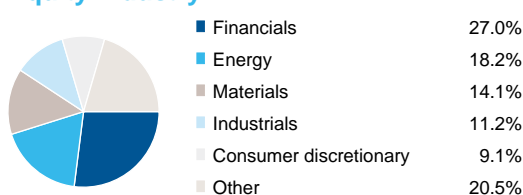
	YTD 2012	2011	2010	2009	2008	2007
Fund*	6.49%	-3.92%	12.29%	22.31%	-18.28%	1.02%
Benchmark	5.42%	0.70%	9.84%	15.84%	-15.16%	2.99%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

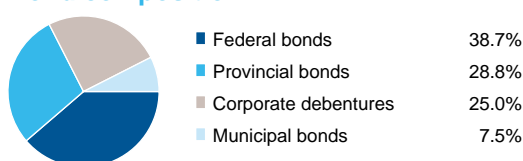
Composition



Equity industry



Bond composition



Top holdings as at Sept. 30, 2012

PH&N Overseas Equity Fund	12.8%
Canada Housing Trust, 3.35%, Dec/15/2020	3.3%
Province of Ontario, 4.20%, Jun/2/2020	3.2%
Canada Housing Trust, 1.85%, Dec/15/2016	2.8%
TD Bank	2.6%
Province of Quebec, 3.50%, Dec/1/2022	2.5%
Canada Housing Trust, 2.65%, Mar/15/2022	2.5%
Suncor Energy	2.5%
Bank of Nova Scotia	2.4%
CIBC	2.3%
Total	36.9%

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.