

## Fund facts

as at Sept. 30, 2012

**Fund code:** S196

**Asset class:** Balanced

**Asset category:** Canadian Balanced

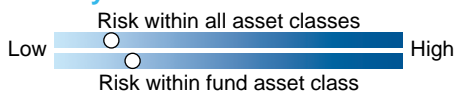
**Fund inception date:** May 1999

**Segregated fund size:** \$9.7 million

**Underlying fund:** Leith Wheeler Balanced Fund

**Underlying fund size:** \$389.7 million

## Volatility meter



## Investment advisor

Leith Wheeler Investment Counsel Ltd.

## Who is Leith Wheeler Investment Counsel Ltd.?

- Independent, employee-owned investment counsel based in Vancouver
- Founded in 1982
- Manages over \$11 billion in investments as at December 31, 2011

## Investment management style

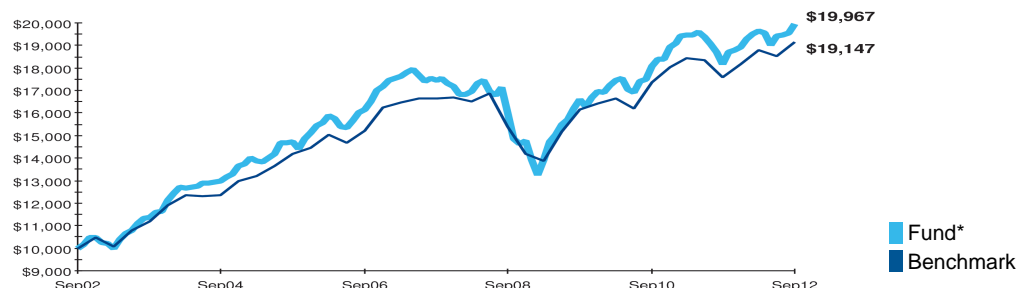
Generally, the Fund's investments in equities range from 45% and 65% of its total investment, while foreign equities will not exceed 30% of this total. The manager believes that superior investment performance can best be achieved through a combination of strong investment disciplines and extensive research on each individual security.

## Fund objective

To provide investors with a relatively stable, superior long-term rate of return, through a balanced portfolio of common shares and fixed income securities.

## Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 25% MSCI World Index, 30% S&P/TSX Composite Index, 40% DEX Universe Index, 5% TSX DEX 91 Day T-Bill Index



## Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	2.74%	9.82%	5.06%	6.36%	5.66%	2.73%	7.16%
Benchmark	3.43%	8.76%	5.05%	5.84%	5.58%	2.81%	6.71%

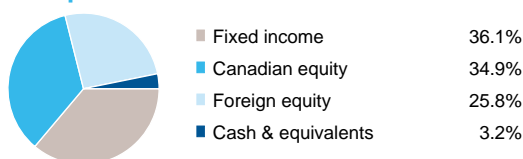
\*\* Stated on an annualized basis

## Calendar year returns

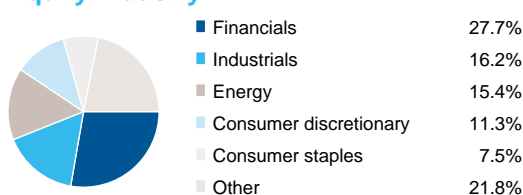
	YTD 2012	2011	2010	2009	2008	2007
Fund*	5.58%	-0.02%	11.55%	14.94%	-14.13%	-0.12%
Benchmark	5.42%	0.70%	9.84%	15.84%	-15.16%	2.99%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

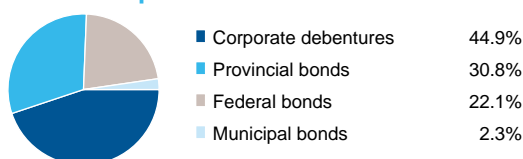
## Composition



## Equity industry



## Bond composition



## Top holdings as at Sept. 30, 2012

Leith Wheeler International Pool Fund	17.3%
TD Bank	2.7%
Gov't of Canada, 4.00%, Jun/1/2041	2.2%
Royal Bank of Canada	2.1%
Saputo Inc.	1.9%
Bank of Nova Scotia	1.9%
Canadian Natural Resources	1.8%
Canadian National Railway	1.7%
Canada Housing Trust, 2.75%, Dec/15/2014	1.4%
CAE Inc.	1.3%
<b>Total</b>	<b>34.3%</b>

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.