

Fund facts

as at Sept. 30, 2012

Fund code: S202

Asset class: Canadian equity

Asset category: Canadian Equity

Fund inception date: March 1999

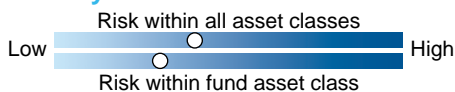
Segregated fund size: \$67.2 million

Underlying fund: Scheer Rowlett

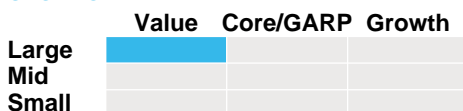
Canadian Equity Fund

Underlying fund size: \$1412.8 million

Volatility meter



Equity style and capitalization overview



Investment advisor

Scheer, Rowlett & Associates Investment Management Ltd.

Who is Scheer, Rowlett & Associates Investment Management Ltd.?

- Established in 1990 as Crown Life Investment Management Inc.
- Changed name in 1998
- \$5.1 billion in assets under management as at December 31, 2011

Investment management style

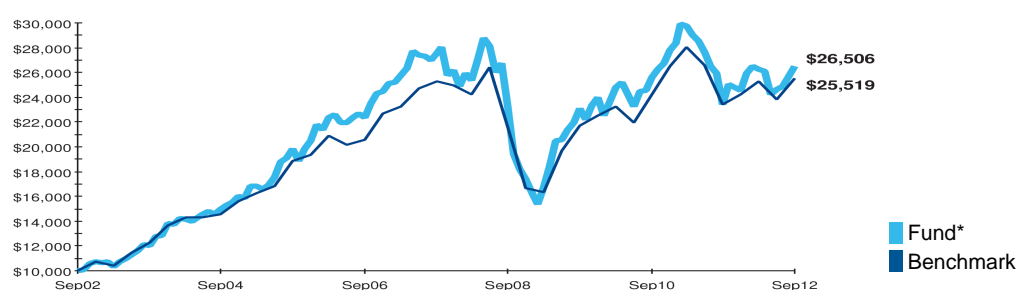
A process of disciplined fundamental analysis is used to identify securities that offer attractive value and high relative returns over a mid- to long-term investment period. Investment managers take a bottom-up approach to investing and believe that company fundamentals drive stock returns over the long term.

Fund objective

To achieve superior mid- to long-term performance through a diversified portfolio of Canadian equity securities. The Fund is comprised of holdings in publicly traded companies, primarily mid- to large-cap.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	7.59%	13.02%	1.79%	4.71%	3.27%	-0.76%	10.24%
Benchmark	7.02%	9.16%	2.60%	5.52%	4.24%	0.22%	9.82%

** Stated on an annualized basis

Calendar year returns

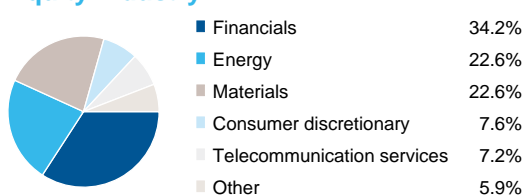
	YTD 2012	2011	2010	2009	2008	2007
Fund*	8.11%	-11.89%	15.95%	38.01%	-33.59%	6.90%
Benchmark	5.36%	-8.71%	17.61%	35.06%	-33.01%	9.82%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

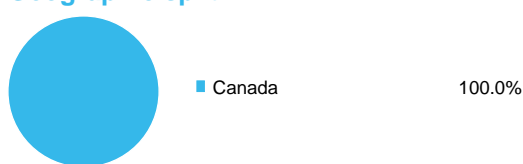
Composition



Equity industry



Geographic split



Top holdings as at Sept. 30, 2012

TD Bank	8.3%
Bank of Nova Scotia	7.7%
Royal Bank of Canada	7.5%
Barrick Gold Corp.	7.2%
Suncor Energy	7.1%
CIBC	6.6%
Canadian Natural Resources	4.8%
Potash Corp. of Saskatchewan	4.4%
iShares S&P/TSX 60 Index Fund	4.0%
Canadian National Railway	3.6%
Total	61.2%

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