

Fund facts

as at Sept. 30, 2012

Fund code: S103

Asset class: Canadian equity

Asset category: Canadian Equity

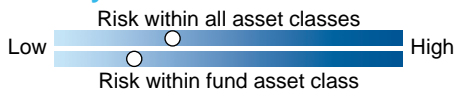
Fund inception date: October 1997

Segregated fund size: \$45.0 million

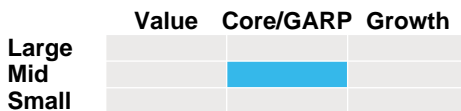
Underlying fund: Bissett Canadian Equity Fund

Underlying fund size: \$1231.1 million

Volatility meter



Equity style and capitalization overview



Investment advisor

Bissett Investment Management

Who is Bissett Investment Management?

- Established in 1982
- Based in Calgary, Alberta
- \$13 billion in assets under management as at December 31, 2011

Investment management style

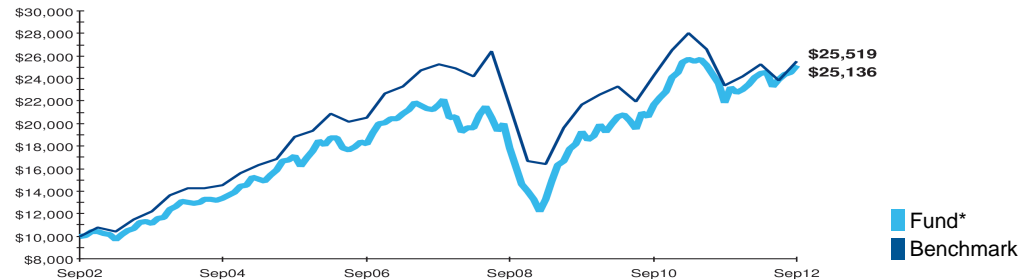
The Fund uses a GARP approach to investing. The Fund manager applies a bottom-up research approach to identify firms gaining momentum and that demonstrate sustainable, replicable growth. One of the many selection criteria in this process is chosen stocks have a modest P/E ratio - Fund managers try to buy a stock before its price accelerates well beyond its earnings capabilities.

Fund objective

The Fund seeks long-term capital appreciation by investing primarily in a diversified portfolio of mid- to large-cap Canadian equities.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	5.16%	15.18%	7.56%	9.31%	8.92%	3.03%	9.66%
Benchmark	7.02%	9.16%	2.60%	5.52%	4.24%	0.22%	9.82%

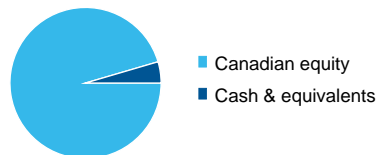
** Stated on an annualized basis

Calendar year returns

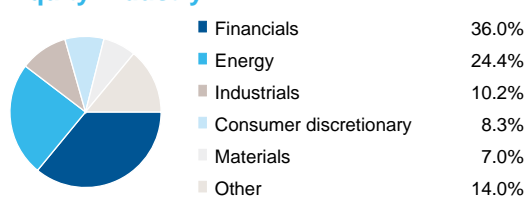
	YTD 2012	2011	2010	2009	2008	2007
Fund*	9.16%	-4.49%	20.97%	42.03%	-31.89%	2.78%
Benchmark	5.36%	-8.71%	17.61%	35.06%	-33.01%	9.82%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at Sept. 30, 2012

Royal Bank of Canada	4.5%
Canadian National Railway	4.3%
Bank of Nova Scotia	4.2%
Brookfield Asset Management	4.2%
CIBC	4.1%
Thomson Reuters	3.9%
TransCanada Corp.	3.6%
Rogers Communications	3.3%
TD Bank	3.2%
SNC-Lavalin Group	3.2%
Total	38.5%

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