

Fund facts

as at Sept. 30, 2012

Fund code: S195

Asset class: Canadian equity

Asset category: Canadian Equity

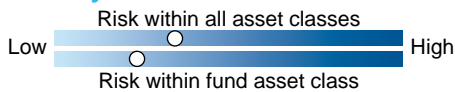
Fund inception date: May 1999

Segregated fund size: \$11.0 million

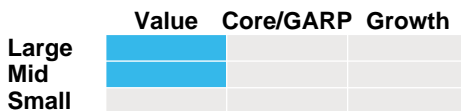
Underlying fund: Leith Wheeler Canadian Equity Fund

Underlying fund size: \$1331.6 million

Volatility meter



Equity style and capitalization overview



Investment advisor

Leith Wheeler Investment Counsel Ltd.

Who is Leith Wheeler Investment Counsel Ltd.?

- Independent, employee-owned investment counsel based in Vancouver
- Founded in 1982
- Manages over \$11 billion in investments as at December 31, 2011

Investment management style

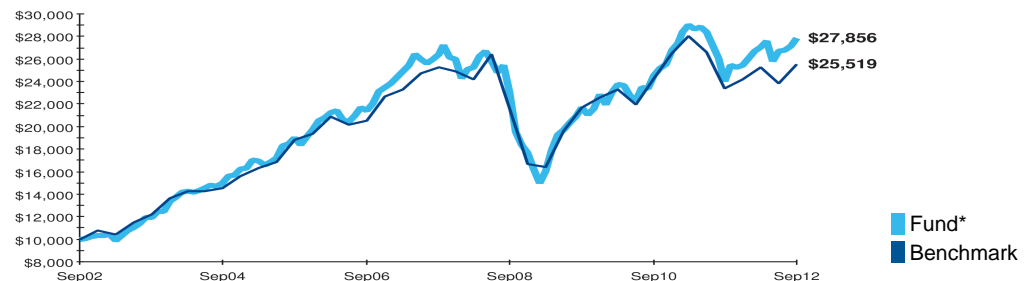
Leith Wheeler's investment philosophy is deeply rooted in identifying value, which the managers believe drives investment markets over the long term. The manager focuses on determining the inherent value of a company as a business and not predicting short-term fluctuations in the company's share price. The portfolio is constructed on a bottom-up or stock-by-stock basis as value presents itself. The manager purchases equities with the intention of holding them for two to four years.

Fund objective

The Fund's investment objective is to provide superior long-term investment returns by investing in selected Canadian common shares, convertible debentures and other equity related securities.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	4.40%	16.01%	6.55%	8.69%	4.83%	1.06%	10.79%
Benchmark	7.02%	9.16%	2.60%	5.52%	4.24%	0.22%	9.82%

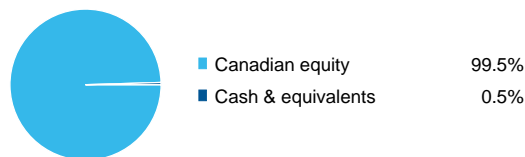
** Stated on an annualized basis

Calendar year returns

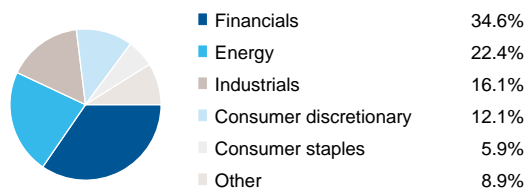
	YTD 2012	2011	2010	2009	2008	2007
Fund*	9.33%	-4.78%	17.07%	29.34%	-32.05%	10.98%
Benchmark	5.36%	-8.71%	17.61%	35.06%	-33.01%	9.82%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at Sept. 30, 2012

TD Bank	7.8%
Royal Bank of Canada	5.9%
Saputo Inc.	5.4%
Bank of Nova Scotia	5.3%
Canadian Natural Resources	5.2%
Canadian National Railway	4.9%
CAE Inc.	3.8%
TransCanada Corp.	3.7%
Canadian Tire Corporation	3.5%
Canadian Western Bank	3.0%
Total	48.5%

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.