

## Fund facts

as at Sept. 30, 2012

**Fund code:** S236

**Asset class:** Foreign equity

**Asset category:** U.S. Equity

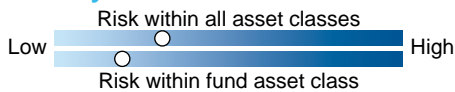
**Fund inception date:** May 1999

**Segregated fund size:** \$0.5 million

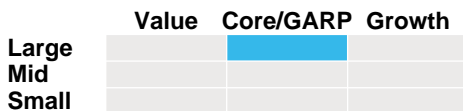
**Underlying fund:** UBS American Equity Fund

**Underlying fund size:** \$111.5 million

## Volatility meter



## Equity style and capitalization overview



## Investment advisor

UBS Global Asset Management

## Who is UBS Global Asset Management?

- Manages assets for institutional and wholesale clients
- More than \$623 billion in assets under management as at December 31, 2011

## Investment management style

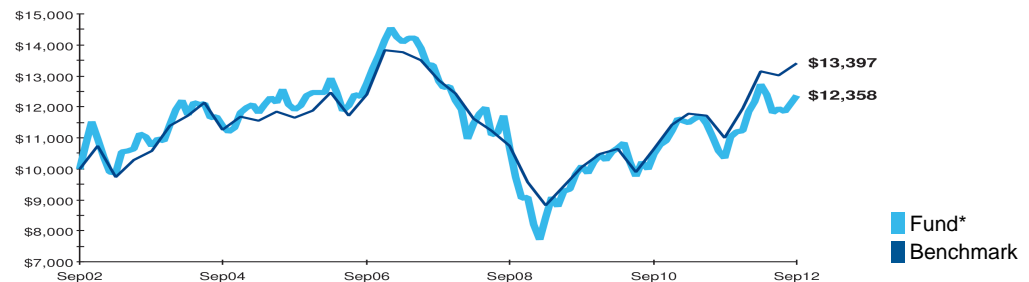
At the core of UBS Global AM's investment philosophy is the premise that the intrinsic value of any security is defined by the value of its future cash flows. Key to capturing these opportunities is the firm's team-oriented investment approach. A globally integrated investment platform and state-of-the-art risk management system and processes are central to the firm's approach.

## Fund objective

The Fund's assets are invested in an actively managed portfolio consisting primarily of common or other capital stocks of U.S. corporations, and securities with common stock-like investment characteristics. The Fund's investment objective is to exceed the return of the S&P 500 Index over moving four-year periods.

## Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P 500 Index



## Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	3.41%	19.28%	8.55%	7.00%	3.71%	-0.73%	2.14%
Benchmark	2.87%	21.97%	12.20%	10.04%	5.70%	0.83%	2.97%

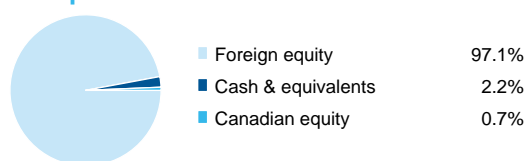
\*\* Stated on an annualized basis

## Calendar year returns

	YTD 2012	2011	2010	2009	2008	2007
Fund*	9.95%	0.03%	7.64%	14.85%	-25.52%	-13.80%
Benchmark	12.16%	4.50%	9.18%	9.27%	-22.85%	-10.10%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

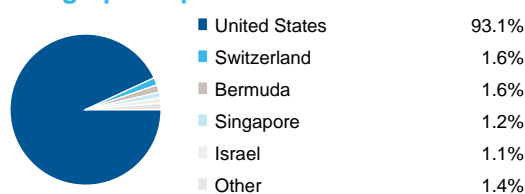
## Composition



## Equity industry



## Geographic split



## Top holdings as at Sept. 30, 2012

Apple	5.6%
Adobe Systems	3.1%
Wells Fargo & Co.	2.7%
Philip Morris International	2.6%
Citigroup	2.4%
Hertz Global Holdings	2.4%
JP Morgan Chase & Co.	2.2%
Time Warner Inc.	2.0%
General Dynamics	1.9%
Morgan Stanley	1.8%
<b>Total</b>	<b>26.7%</b>

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