

Fund facts

as at Sept. 30, 2012

Fund code: S208

Asset class: Balanced

Asset category: Canadian Balanced

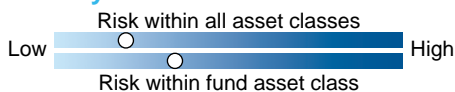
Fund inception date: March 1999

Segregated fund size: \$56.5 million

Underlying fund: Greystone Balanced Fund

Underlying fund size: \$956.9 million

Volatility meter



Investment advisor

Greystone Managed Investments Inc.

Who is Greystone Managed Investments Inc.?

- Founded in 1988
- Independent investment counsellor is majority-owned by its employees
- More than \$33.61 billion in assets under management as at December 31, 2011

Investment management style

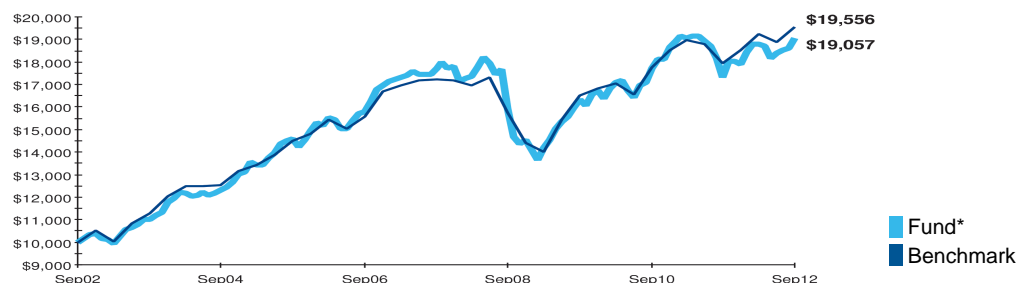
The Fund's equity style is growth-oriented. Using quantitative and qualitative methods, the firm's equity teams build portfolios that focus on companies with superior and sustainable earnings growth relative to the market. Fixed income decisions are driven by expectations of interest rates and the shape of the yield curve.

Fund objective

The preservation of the value of original investments, capital appreciation and income through investments in short-term money market securities, bonds, debentures, common and preferred shares. Permissible investments are Canadian equities, including rights and warrants, Canadian bonds and debentures, short-term securities, and foreign equities to a maximum of allowable income tax limits.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 35% S&P/TSX Composite Index, 37% DEX Universe Index, 12.5% S&P 500 Index, 12.5% MSCI EAFE (Net) Index, 3% TSX DEX 91 Day T-Bill Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	3.67%	9.99%	3.66%	5.23%	4.58%	1.47%	6.66%
Benchmark	3.68%	9.01%	4.95%	5.80%	5.59%	2.59%	6.94%

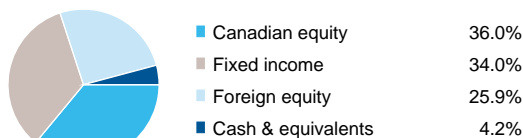
** Stated on an annualized basis

Calendar year returns

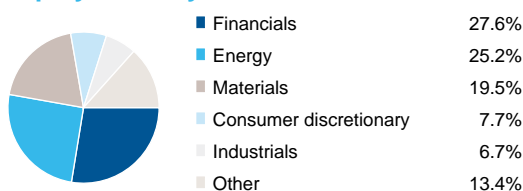
	YTD 2012	2011	2010	2009	2008	2007
Fund*	6.57%	-4.20%	11.48%	15.18%	-18.32%	4.98%
Benchmark	5.57%	-0.05%	10.26%	16.76%	-16.24%	2.87%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

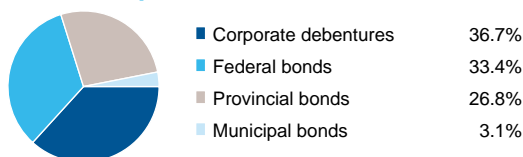
Composition



Equity industry



Bond composition



Top holdings as at Sept. 30, 2012

Canada Housing Trust, 1.35%, Sep/15/2016	3.0%
TD Bank	2.8%
Gov't of Canada, 0.75%, May/1/2014	2.1%
Suncor Energy	1.9%
Bank of Nova Scotia	1.9%
Gov't of Canada T/B, Jan/4/2013	1.7%
Bank of Montreal	1.7%
Canada Housing Trust, 1.41%, Sep/15/2017	1.7%
Goldcorp Inc.	1.6%
Yamana Gold Inc.	1.4%
Total	19.8%

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.