

Fund facts

as at Sept. 30, 2012

Fund code: S205

Asset class: Foreign equity

Asset category: International Equity

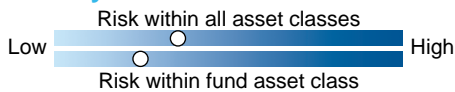
Fund inception date: June 1999

Segregated fund size: \$9.5 million

Underlying fund: Scheer Rowlett EAFE Fund

Underlying fund size: \$33.6 million

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

Scheer, Rowlett & Associates Investment Management Ltd.

Who is Scheer, Rowlett & Associates Investment Management Ltd.?

- Established in 1990 as Crown Life Investment Management Inc.
- Changed name in 1998
- \$5.1 billion in assets under management as at December 31, 2011

Investment management style

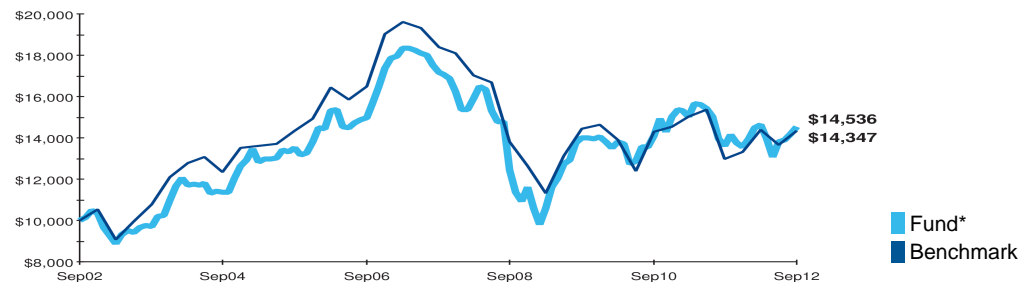
A core, market-oriented approach is used. This strategy uses a highly disciplined and systematic investment process for making investment decisions. The process explicitly considers country, sector and stock decisions in a fully integrated manner in order to flexibly identify the most compelling opportunities.

Fund objective

To achieve superior mid- to long-term returns through investment in a diversified portfolio of non-North American securities.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI EAFE Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	5.14%	6.76%	1.46%	1.31%	3.92%	-3.27%	3.81%
Benchmark	5.21%	10.69%	0.11%	-0.19%	0.94%	-4.86%	3.68%

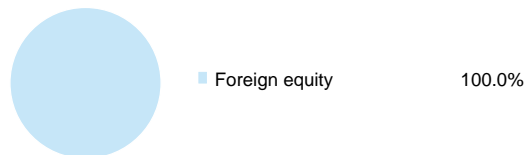
** Stated on an annualized basis

Calendar year returns

	YTD 2012	2011	2010	2009	2008	2007
Fund*	7.22%	-9.73%	7.01%	20.78%	-28.54%	-6.34%
Benchmark	7.92%	-8.40%	-0.84%	15.63%	-29.98%	-4.87%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

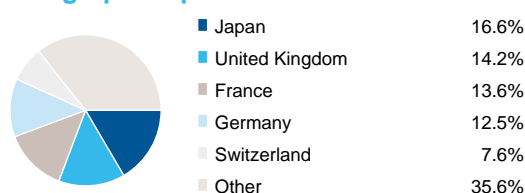
Composition



Equity industry



Geographic split



Top holdings as at Sept. 30, 2012

CC&L Arrowstreet EAFE Fund	100.0%
Bank of Nova Scotia, Oct/2/2012	0.0%
Royal Bank of Canada, Oct/4/2012	0.0%
Gov't of Canada, 0.00%, Oct/11/2012	0.0%
HSBC Bank PLC, Oct/22/2012	0.0%
Bank of Nova Scotia, Oct/22/2012	0.0%
TD Bank, Oct/25/2012	0.0%
Bank of Montreal, Oct/25/2012	0.0%
Gov't of Canada, 0.00%, Oct/25/2012	0.0%
Royal Bank of Canada, Oct/29/2012	0.0%
Total	100.0%

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