

Fund facts

as at Sept. 30, 2012

Fund code: S019

Asset class: Fixed income

Asset category: Canadian Bond

Fund inception date: November 1973

Segregated fund size: \$444.9 million

Underlying fund: Laketon Fixed Income

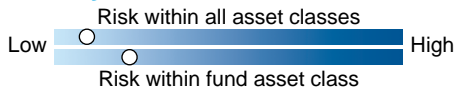
Fund

Underlying fund size: \$444.9 million

Yield to maturity: 2.46%

Duration: 6.86

Volatility meter



Investment advisor

GLC Asset Management Group Ltd. (GLC)

Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range of investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30.6 billion in assets under management as of December 31, 2011

Investment management style

Laketon's active bond management style adds value through yield curve management, sector allocation and security selection using a high-quality portfolio composed of government, provincial, and corporate bonds and mortgage-backed securities. A conservatively managed fund with a view to medium-term growth.

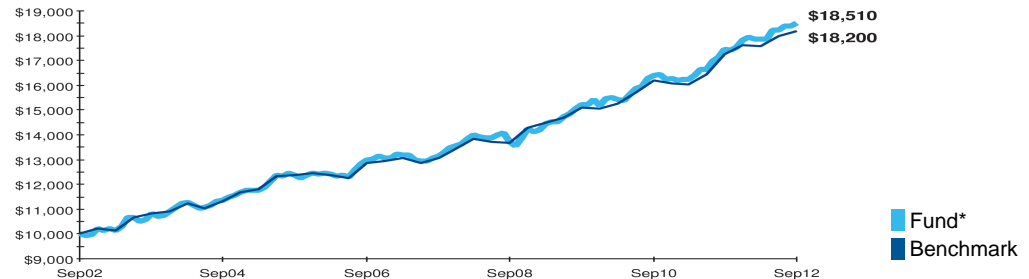
Effective Oct. 1, 2012, Portico Investment Management, a fixed-income investment division of GLC Asset Management, will assume the portfolio management responsibilities for this fund.

Fund objective

To provide income, capital preservation and modest capital appreciation, primarily through investments in Canadian fixed income securities.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100 % DEX Universe Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	1.49%	5.99%	6.27%	6.74%	7.75%	7.06%	6.35%
Benchmark	1.23%	5.45%	6.05%	6.47%	7.42%	6.86%	6.17%

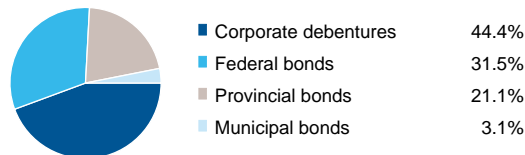
** Stated on an annualized basis

Calendar year returns

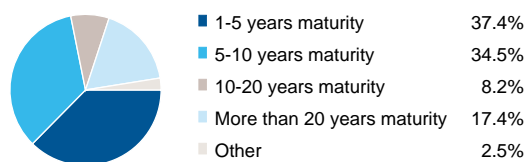
	YTD 2012	2011	2010	2009	2008	2007
Fund*	3.77%	9.60%	7.25%	6.52%	5.05%	3.84%
Benchmark	3.29%	9.66%	6.74%	5.41%	6.40%	3.69%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

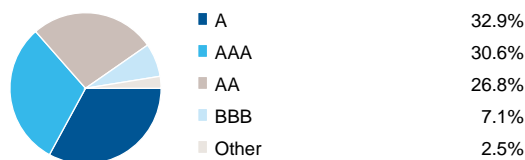
Composition



Bond term



Credit quality



Top holdings as at Sept. 30, 2012

Canada Housing Trust, 2.75%, Jun/15/2016	5.9%
Canada Housing Trust, 3.15%, Jun/15/2014	5.4%
Province of Ontario, 6.50%, Mar/8/2029	4.7%
Province of Ontario, 4.00%, Jun/2/2021	3.9%
Canada Housing Trust, 2.20%, Mar/15/2014	3.8%
Gov't of Canada, 3.50%, Jun/1/2020	3.5%
Canada Housing Trust, 2.65%, Mar/15/2022	3.3%
Province of Quebec, 4.25%, Dec/1/2043	3.2%
Province of Ontario, 4.65%, Jun/2/2041	3.0%
Province of Quebec, 3.50%, Dec/1/2022	2.7%
Total	39.4%

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.