

GET THE MOST OUT OF CANADA LIFE FUND REPORTS



Fund reports provide important information about your investment options. This reference guide provides tips to help make your investment selection and monitoring process easy.

A Quick facts and risk characteristics

Basic fund facts and risk characteristics

Can help you:

- Select different types of funds for a more diversified portfolio
- Match your risk profile to a fund's risk characteristics

A

B Investment manager

Information about the investment manager who oversees the fund

Can help you:

- Choose funds managed by a variety of investment managers

B

C Investment management style and fund objective

Broad investment strategies used by the investment manager and general goals of the fund.

Can help you:

- Determine if the fund objectives match your investment goals

C

D Fund performance

Historical performance relative to the fund's benchmarks over different time periods

Can help you:

- Observe the fund's ability to meet its stated objectives
- Assess if its performance is aligned with your investment objectives

E Fund allocations

Top holdings show the fund's largest investments by name and percentage of assets. Pie charts give you a broader view of the fund's asset mix

Can help you:

- Diversify your investments to balance risk and reward

XYZ Balance Fund (XYZ investment manager)

Fund facts
as at mm/dd/yyyy

Fund code: ABCD
Asset class: Sample
Asset category: Sample
Fund inception date: mm/dd/yyyy
Segregated fund size: \$XXX.X million
Underlying fund: Sample
Underlying fund size: \$XXX.X million

Volatility meter

Risk within all asset classes
Low LowHigh
Risk within fund asset class

Investment advisor
XYZ investment manager

Who is XYZ investment manager?

- Founded in 1955
- Offices across Canada and subsidiaries around the world
- \$XX billion in assets under management, as at mm/dd/yyyy

Investment management style

The fund's investment philosophy is capital preservation while providing superior and sustainable earnings growth relative to the market.

Fund objective

The objective of this fund is to provide investors with a relatively stable, superior long-term rate of return, through a balanced portfolio of common shares and fixed income securities.

Historical performance as at mm/dd/yyyy

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: XX% sample index name, XX% sample index name, XX% sample index name.

Compound returns as at mm/dd/yyyy

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	2.33%	19.82%	-0.26%	0.74%	3.66%	5.25%	4.52%
Benchmark	1.74%	16.53%	-1.10%	0.23%	3.22%	5.05%	4.13%

** Stated on an annualized basis

Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	19.82%	-16.98%	2.77%	12.93%	11.86%	10.47%
Benchmark	16.53%	-16.06%	2.93%	12.76%	12.71%	9.43%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition

- Canadian equity: 41.1%
- Fixed income: 29.0%
- Foreign equity: 12.8%
- Cash & equivalents: 6.1%
- Other: 11.0%

Equity industry

- Financials: 25.8%
- Energy: 22.2%
- Materials: 16.1%
- Information technology: 9.7%
- Industrials: 7.8%
- Other: 18.4%

Bond composition

- Corporate debentures: 18.8%
- Provincial bonds: 5.6%
- Federal bonds: 5.0%
- Other: 70.6%

Top holdings as at mm/dd/yyyy

Fund name	XX.X%
Total	XX.X %

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globe fund.com

See back for definitions of fund report terms

FUND REPORT TERMS

DEFINED

Your quarterly fund reports are available on www.canadalife.com under [Group Investment Products > Group Investments for Plan Members > Fund Information](#).

Asset class

The asset class gives a general description of the type of investments held in the fund. We categorize our funds into seven asset classes: cash and equivalents, fixed income, balanced, asset allocation, Canadian equity, foreign equity and special equity. Your group plan may not offer all seven asset classes.

Segregated fund size

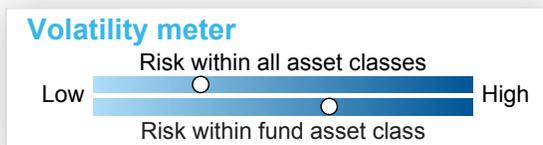
This is the total amount held in the segregated fund.

Underlying fund and fund size

The fund may invest in a larger pooled or mutual fund, described here.

Volatility meter

The level of volatility for an individual fund is shown on two sliding scales. The top scale shows how the fund value has fluctuated relative to funds in all asset classes (from cash and equivalents to special equity). The bottom scale shows how the fund compares within its own asset class (for example, how the XYZ Balanced Fund compares to the rest of the balanced fund class). Generally, a fund at the higher end of the meter poses a greater risk of experiencing larger fluctuations in value than one at the lower end of the meter.



Historical performance

This graph shows how a \$10,000 investment in this fund would have changed in value compared with its benchmark.

Compound returns

The chart shows the returns of the fund and its benchmark, multiplied over time. For periods longer than one year, the returns are annualized.

Credit quality

For fixed income fund reports only. Credit quality is a measure of default risk. Bonds rated AAA have a lower default risk than bonds rated BBB.

Top holdings

This is a list of the highest weightings held by the fund at the end of each quarter, including individual securities or underlying funds.

Equity style and capitalization overview

For equity fund reports only. Equity style refers to investment managers' approach to managing the equity portion of the fund. It's described using terms such as value, growth, core and growth at a reasonable price (GARP). Market capitalization or cap is the size of the securities held in the fund. Generally, a fund that invests in larger-cap companies is less volatile than a fund that invests in small-cap companies.

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Yield-to-maturity (YTM)

For fixed income fund reports only. Yield-to-maturity (YTM) is the weighted average earnings of different fixed income securities held in the fund. The YTM for a specific fixed income security is the internal rate of return that takes into account the future cash flows and the purchase price at the reporting date. Since a fixed income security is not always held until maturity, YTM shouldn't be interpreted as a projection of the fund's return. Generally the higher the portfolio's YTM, the greater the risk associated with achieving this return.

Duration

For fixed income fund reports only. Duration is a measurement of a fund's sensitivity to interest rate changes. Bond funds with higher durations are generally more sensitive to interest rate changes, and usually have higher price volatility than funds with shorter durations.

Fund allocation pie charts

Pie charts illustrate the fund's asset mix. Equity fund pie charts show composition (an overview of asset mix), industry sectors and geographic regions. Fixed income fund pie charts illustrate bond types, bond term structure and credit quality. Balanced fund pie charts show composition, equity industry and bond types.

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