

**Fund facts**

as at Sept. 30, 2012

**Fund code:** S176

**Asset class:** Canadian equity

**Asset category:** Canadian Equity

**Fund inception date:** November 1998

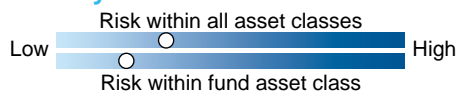
**Segregated fund size:** \$143.3 million

**Underlying fund:** Fidelity True North<sup>™</sup>

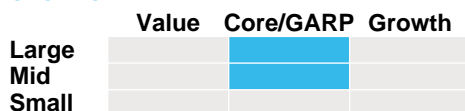
Fund

**Underlying fund size:** \$2024.8 million

**Volatility meter**



**Equity style and capitalization overview**



**Investment advisor**

Fidelity Investments Canada

**Who is Fidelity Investments Canada?**

- Established in 1987
- Part of Fidelity Investments of Boston
- More than \$64 billion in assets under management as at December 31, 2011

**Investment management style**

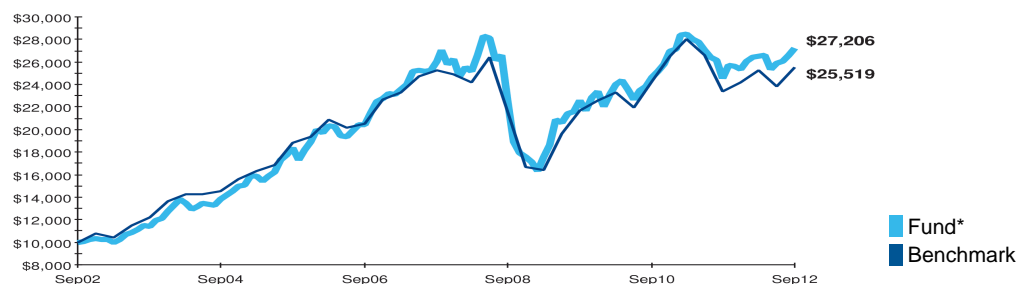
The Fund takes bottom-up approach by focusing on the fundamental strengths of companies, their industry sectors, and finally the countries or markets where they do business.

**Fund objective**

To achieve long-term capital growth by investing primarily in Canadian equity securities.

**Historical performance as at Sept. 30, 2012**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



**Compound returns as at Sept. 30, 2012**

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	5.03%	10.94%	5.16%	6.39%	4.73%	0.88%	10.53%
Benchmark	7.02%	9.16%	2.60%	5.52%	4.24%	0.22%	9.82%

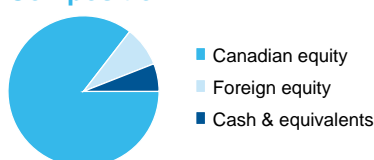
\*\* Stated on an annualized basis

**Calendar year returns**

	YTD 2012	2011	2010	2009	2008	2007
Fund*	7.48%	-6.08%	15.10%	33.41%	-33.03%	15.26%
Benchmark	5.36%	-8.71%	17.61%	35.06%	-33.01%	9.82%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Equity industry**



**Geographic split**



**Top holdings as at Sept. 30, 2012**

TD Bank	8.1%
Shoppers Drug Mart	3.8%
CGI Group	3.7%
Alimentation Couche-Tard	3.6%
Royal Bank of Canada	3.6%
Suncor Energy	3.1%
Canadian National Railway	3.0%
Enbridge Inc.	2.9%
Potash Corp. of Saskatchewan	2.5%
Manulife Financial	2.4%
<b>Total</b>	<b>36.7%</b>

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.