

Fund facts

as at Sept. 30, 2012

Fund code: S178

Asset class: Foreign equity

Asset category: U.S. Equity

Fund inception date: October 1998

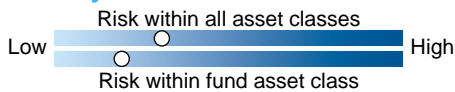
Segregated fund size: \$25.6 million

Underlying fund: London Capital U. S.

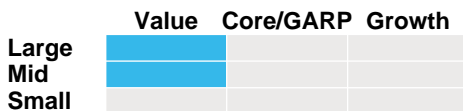
Value Fund

Underlying fund size: \$25.6 million

Volatility meter



Equity style and capitalization overview



Investment advisor

GLC Asset Management Group Ltd. (GLC)

Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range of investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30.6 billion in assets under management as of December 31, 2011

Investment management style

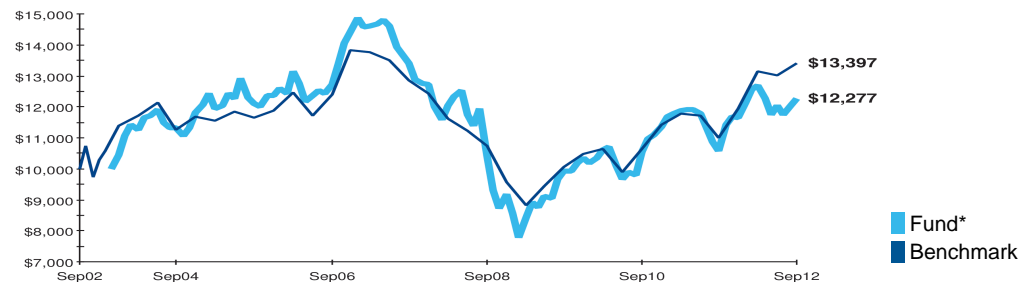
Using a value management style, the manager looks for companies trading at attractive valuations and that appear poised to generate accelerated earnings. In-depth research is done on those with the best combination of attributes, including quality of management, competitive position in the industry and potential earnings catalysts. Derivatives may be used for hedging or reducing risk.

Fund objective

The Fund's objective is to provide long-term growth by primarily investing in publicly traded securities of mid- to large-cap U.S. companies.

Historical performance as at Sept. 30, 2012

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P 500 Index



Compound returns as at Sept. 30, 2012

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	1.93%	16.15%	7.94%	7.35%	4.22%	-1.73%	n/a
Benchmark	2.87%	21.97%	12.20%	10.04%	5.70%	0.83%	n/a

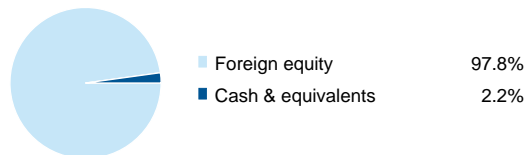
** Stated on an annualized basis

Calendar year returns

	YTD 2012	2011	2010	2009	2008	2007
Fund*	5.33%	2.48%	9.90%	12.65%	-27.83%	-11.77%
Benchmark	12.16%	4.50%	9.18%	9.27%	-22.85%	-10.10%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at Sept. 30, 2012

Royal Bank of Canada, 0.90%, Oct/1/2012 . . .	2.3%
Devry Inc.	1.8%
Discover Financial Services	1.8%
Eli Lilly & Co.	1.8%
Chevron Corp.	1.8%
JP Morgan Chase & Co.	1.8%
Automatic Data Processing	1.8%
Whirlpool Corp.	1.8%
Tesoro Corp.	1.8%
Helmerich & Payne	1.7%
Total	18.4%

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.